

DelVal Flow Controls Private Limited

Corporate Social Responsibility (CSR) Policy

Introduction:

DelVal is committed to making a positive impact on society and the environment by actively engaging in Corporate Social Responsibility (CSR) activities. This CSR policy is aligned with the provisions of the Companies Act, 2013 and reflects the company's intent to contribute towards the welfare of communities, environmental sustainability, and social development. The policy will guide the company's CSR activities and provide a framework for achieving sustainable development goals.

Definition of CSR:

Corporate Social Responsibility (CSR) refers to the responsibility of the company to contribute towards the betterment of society and the environment, aligning its operations with the social good. CSR includes but is not limited to:

- Projects or programs with reference to activities specified in Schedule VII of the Companies Act, 2013.
- Projects or programs related to activities undertaken by the Board in pursuance of the recommendations of the CSR Committee, according to the declared CSR policy. The policy must cover subjects outlined in Schedule VII.

Role of the Board of Directors:

The Board of Directors of DelVal plays an essential role in overseeing the company's CSR activities. The Board is responsible for:

- **Approval** of the CSR policy.
- **Ensuring Implementation** of CSR activities and spending.
- **Disclosing the CSR Policy** in the annual report and placing it on the company's website.
- **Ensuring that the specified CSR expenditure** is met, which is at least 2% of the average net profit for the preceding 3 financial years.
- **Reporting non-compliance** with CSR expenditure, if any, along with reasons for such shortfall.

Note: It is important to highlight that there are **no penalties** for failing to meet the CSR spending requirement; however, the Board's report must detail the reasons for under-spending.

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■ Website : www.delvalflow.com



DelVal CSR Committee and Policy:

The CSR Committee at DelVal is responsible for implementing and monitoring CSR activities in line with the company's objectives. The Committee will:

- **Prepare and recommend** the CSR policy, detailing the activities to be undertaken and the expenditure to be incurred.
- **Monitor the implementation** of CSR initiatives, ensuring that the set goals are achieved.
- **Prepare a detailed list of CSR projects** for the year, focusing on integrating social and environmental priorities into business models to create shared value.

The CSR Committee will comprise the following members:

1. **Mr. Arun M. Shiroor** – Member & Chairperson
2. **Mrs. Amita Shiroor** – Member
3. **Mr. Vishal Doke** – Member & Treasurer

The CSR Committee will ensure that the company spends at least 2% of its average net profit of the last three financial years on CSR activities.

Activities Permitted under CSR:

The company can engage in the following CSR activities as per the guidelines of the Companies Act, 2013:

1. Eradicating Hunger and Poverty:

- Addressing malnutrition and extreme hunger.
- Supporting food distribution programs and initiatives.

2. Promotion of Education:

- Supporting educational initiatives, including schools, vocational training, and special education.
- Building libraries, educational infrastructure, and supporting literacy programs.

3. Promoting Gender Equality and Empowering Women:

- Empowering women through education, skill development, and economic independence.
- Establishing shelters for women, orphans, and senior citizens.

4. Reducing Child Mortality & Improving Maternal Health:

- Supporting programs aimed at reducing infant mortality rates.
- Focusing on maternal health programs, promoting access to healthcare for mothers and children.

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5. Combating Diseases:

- Supporting initiatives to combat HIV/AIDS, malaria, tuberculosis, and other diseases.

6. Ensuring Environmental Sustainability:

- Promoting eco-friendly practices, energy conservation, and waste management programs.
- Supporting afforestation, biodiversity conservation, and renewable energy projects.

7. Employment-enhancing Vocational Skills:

- Supporting skill-building and vocational training programs.
- Fostering employability among youth, women, and marginalized communities.

8. Supporting Social Business Projects:

- Engaging in social entrepreneurship or funding projects that address social issues.

9. Contribution to the Prime Minister's National Relief Fund or Other Government Funds:

- Contributing to national or state funds aimed at socio-economic development, disaster relief, and welfare of underprivileged communities.

10. Welfare of Scheduled Castes, Scheduled Tribes, Backward Classes, Minorities, and Women:

- Promoting the welfare of socially and economically backward groups, especially women, children, and the marginalized.

11. Preference for Local Areas and Neighborhoods:

- Preference must be given to CSR activities that have an impact on the **local areas** where the company operates.

12. Slum Area Development:

- Supporting the development of slum areas and ensuring the upliftment of the community.

13. Disaster Management:

- Contributing to disaster relief, rehabilitation, and reconstruction activities during and after natural calamities.

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Integration with Business Models:

- DelVal will integrate **business models with social and environmental priorities** to create shared value. This includes ensuring that business decisions and CSR activities align with the company's broader corporate strategy.

Reporting and Compliance:

- DelVal will publish an annual CSR report, highlighting its CSR expenditure, the activities undertaken, and the impact achieved.
- The report will also specify the company's **average net profit** for the preceding three years and the **approved CSR expenditure** for the year.
- In case of non-compliance with CSR expenditure, the reasons for under-spending will be disclosed in the Board report.

Framework for Monitoring and Collaboration:

- **Monitoring and Impact Assessment:** The Company shall ensure regular monitoring of its CSR activities and, wherever applicable, conduct impact assessments in accordance with the Companies Act, 2013 and CSR Rules to evaluate their effectiveness.
- **Collaboration with Other Companies:** DelVal may collaborate with other companies for CSR activities if it helps maximize the impact of the initiatives.
- **Employee Involvement:** Employees will be encouraged to **actively participate** in CSR activities and contribute their skills, time, and expertise.
- **Focus on Long-Term Sustainability:** CSR initiatives will be aligned with **long-term sustainability** goals, ensuring that DelVal's contributions have lasting positive effects on society and the environment.
- **Strategic Partnerships with NGOs and Government Bodies:** DelVal will establish **strategic partnerships** with NGOs, government agencies, and other stakeholders to amplify the impact of CSR activities.

A handwritten signature in blue ink, appearing to read 'Arun M. Shiroor'.

Approved by:
Mr. Arun M. Shiroor
Managing Director
01.10.2025

